



NOTICE CONVENING THE GENERAL MEETING, ANNEX 1

Amending of the Articles of Association

Item 17 of the notice convening KONE Corporation's Annual General Meeting on 28 February 2023

The Board of Directors proposes that the Articles of Association are amended by updating the article concerning the line of business of the company (2§) in order to make the provision more up-to-date and by changing the article concerning the general meeting (10§) so that the general meeting can be held completely without a meeting venue as a so-called remote meeting. The Board of Directors proposes that articles 2§ and 10§ of the Articles of Association are amended to read as presented below. Proposed additions to the existing Articles of Association are presented hereinbelow with underlining.

§ 2 Business Area

The company's business area is the metal industry, primarily the mechanical engineering and electrotechnical industry, trade in products of the metal industry, consultancy and other related industrial and business operations. The company may also develop, provide, and sell digital services and software relating to its business. In addition, the company can carry on the buying, selling, ownership and administration of property and securities.

§ 10 General Meeting

An annual general meeting must be held each year on a day specified by the Board of Directors, which shall be within three months of the close of the financial period.

At the meeting, the following must be:

presented

- 1) the financial statements, which shall include the consolidated financial statements and the Board of Directors' report;
- 2) the auditor's report;

decided

- 3) the adoption of the financial statements;
 - 4) the disposal of the profit shown on the balance sheet;
 - 5) the discharge from liability of the members and deputy members of the Board of Directors and the Chief Executive Officer;
 - 6) the number of members and deputy members of the Board of Directors and their remuneration;
 - 7) the number of auditors and their remuneration if necessary; and
- elected
- 8) the members and, if necessary, the deputy members of the Board of Directors;
 - 9) one or more auditors if necessary.



The Board of Directors may resolve on organizing a general meeting without a meeting venue whereby the shareholders shall exercise their power of decision in full in real time during the meeting by the use of telecommunication connections and technical means (remote meeting).