

Proposals of the Board of Directors of KONE Corporation to the Extraordinary General Meeting December 2, 2013.

Proposal on the payment of extra dividend

*The Board of Directors proposes that for the financial year 2012 an extra dividend of EUR 1.295 be paid for each class A share and an extra dividend of EUR 1.30 be paid for each class B share. The record date for dividend distribution is December 5, 2013 and the dividend will be paid December 13, 2013.*

Proposal on the share split, i.e. increasing the number of shares through a share issue without payment

*The Board of Directors proposes that the number of shares in the company be increased by issuing new shares to the shareholders without payment in proportion to their holdings so that one (1) class A share will be given for each class A share and one (1) class B share will be given for each class B share. Based on the number of the shares on the date of the proposal, a total of 38,104,356 new class A shares and 223,068,735 new class B shares will be issued, so that after the share issue, there will be a total of 76,208,712 class A shares and a total of 446,137,470 class B shares.*

*The share issue will be implemented in the book-entry system and does not require measures by the shareholders. The shareholders who are registered in the company's shareholder register on the record date, 5 December 2013, are entitled to shares. New shares will produce shareholder rights as of the registration of the share issue, however, the new shares will not entitle their holders to the dividends to be decided in the Extraordinary Meeting of the shareholders to be held on 2 December 2013. The New Shares are planned to be admitted to public trading and entered into the book-entry system on 9 December 2013.*